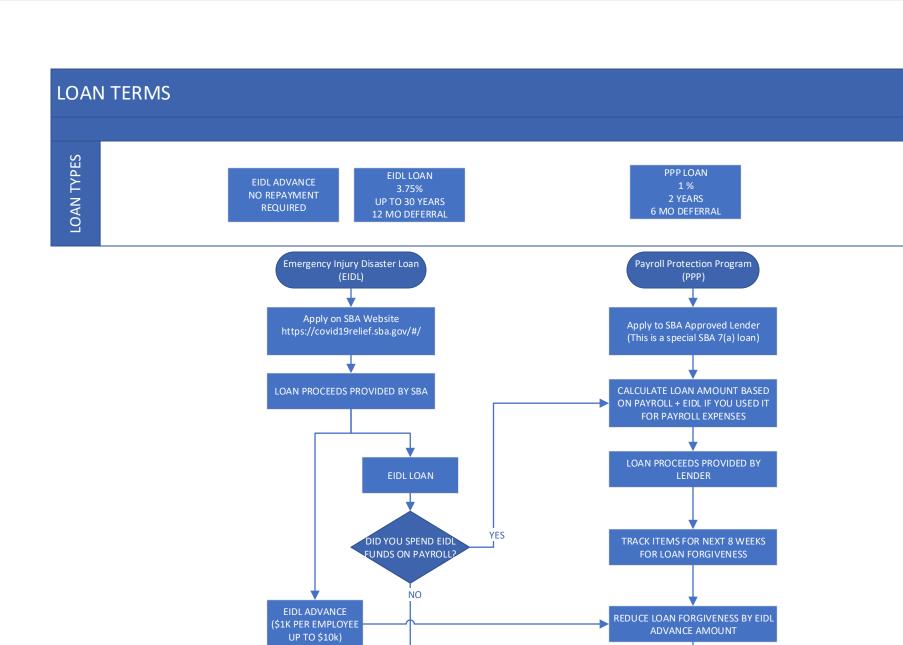
## TREATMENT OF PAYROLL AND EXPENSES UNDER PPP





**CONTINUE UNDER** 

TERMS OF EIDL LOAN

(12 MOS OF DEFFERAL)

**CONTINUE UNDER** 

**TERMS OF PPP LOAN** 

AFTER FORGIVENESS IS

APPLIED
(6 MOS OF DEFFERAL)



## Permitted Uses of Funds and Key Timeframes for PPP Loans **PERMITTED USES** PERMITTED USES Emergency Injury Disaster Loan Payroll Protection Program (EIDL) (PPP) FUNDING **PERMITTED USES WORKING CAPITAL USES: Payroll Expenses Accounts Payable 8 WEEKS AFTER** Non-Payroll Expenses (1)(2) Inventory Operating Expenses that Rent would have been met Utilities (3) prior to crisis Interest on Debt MAXIMIZE THESE COSTS TO USE EIDL FUNDS FOR THESE USE FOR LOAN FORGIVENESS **EXPENSES UNTIL PPP FUNDS** (See Notes Below) ARE EXHAUSTED **PERMITTED USES** 1) Only if in place or committed before Feb 15, 2020 2) Non-payroll expenses cannot exceed 25% of loan forgiveness **Payroll Expenses** 3) Includes these items if in place before Feb 15, 2020 Rent Electricity Utilities Gas Interest on Debt Water **Working Capital** Telephone Internet access

